

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms and Textiles - Parchur Cotton Growers Co-operative Spinning Mills Limited Parchur, Prakasam District - Sanction for an amount of Rs.1,25,89,000/- towards payment of One Time Settlement (OTS) of dues to Industrial Finance Corporation of India (IFCI) for the term loan extended to Parchur Cotton Growers Co-operative Spinning Mills Ltd., - Administrative Sanction - Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No.459

Dated 11-07-2012.

Read the following:-

1. From the Director of Handlooms & Textiles, Hyd. Lr.Rc.No.14131/04/S, dt.04.01.2010
2. From the Director of Handlooms & Textiles, Hyd. Lr.Rc.No.14131/04/S, dt.02.09.2011
3. G.O.Rt.No.1865, Finance (Exp.I&C) Department, dt.21.04.2012.
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O R D E R:-

In the circumstances reported by the Director of Handlooms & Textiles, Hyderabad, the Finance (Exp.I&C) Department have issued Budget Release Order for an amount of Rs.31,15,75,000/- (Rupees Thirty One crores Fifteen Lakhs Seventy Five Thousand) as 1st quarter Handlooms and Textiles, HOD from the Budget provision 2012-13 (Plan) towards 1st installment under several schemes.

2 Government, after careful examination, hereby accord administrative sanction for an amount of Rs.1,25,89,000/- (Rupees One Crore Twenty Five Lakhs and Eighty Nine Thousand only) towards payment of One Time Settlement (OTS) of dues to Industrial Finance Corporation of India (IFCI) for the term loan extended to Parchur Cotton Growers Co-operative Spinning Mills Ltd., from the Budget Estimates 2011-12.

3 The expenditure sanctioned above, shall be debited to the Head of Account:-

2851 – Village and Small Industries
M.H.103 – Handloom Industries
G.H. 11 – Normal State Plan
S.H. 38 – Handloom and Textile Promotion
310 - Grants-in-aid-
312 – Other Grants-in-aid.

4 The Director of Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad is authorized to draw and disburse the same to the concerned.

5. The Director of Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad, shall take necessary action in the matter.

6. This order issues with the concurrence of Finance (Exp.I&C) Department, vide their U.O.No.11845/186/Exp.I&C/2012, dated 01-05-2012 and as per Budget Release Order issued vide G.O.Rt.No.1865, Finance (Exp.I&C) Department, dated 21.04.2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT (M&T)

To

The Director of Handlooms & Textiles and
Apparel Export Parks, Andhra Pradesh, Hyderabad
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad.

Copy to:

The Finance (Exp.I&C) Department.
The O.S.D to Hon'ble M(H&T,SM, SSI, K&VIB)
Copy Stock File/Spare Copy.

//FORWARDED BY:: ORDER//

SECTION OFFICER